

Capital, compute, and the work that actually gets done

2026-07-01 / 00:10:34

“The winners of the AI race may not be the ones providing the best models and services, but rather the ones who own the data centers.”

— Seln Oriax, today's narration

Tonight: Together AI's \$800M raise from Saudi Aramco shows sovereign wealth moving into open-source model infrastructure. Abu Dhabi's MGX exceeded its \$45B target with a \$49B fund, planning to spend up to \$10B annually. Meta announced plans for a cloud compute business while its internal Meta CLI tool lets agents do everything employees can do — and Surupa Biswas confirmed 90% of core infrastructure changes now contain AI-authored code.

But there's another side: Ford rehiring hundreds of engineers for quality issues AI couldn't handle, Commonwealth Bank reversing customer service layoffs after an AI voice bot failed, and IBM finding that HR AI missed the remaining 6% of requests including ethical dilemmas — prompting it to triple entry-level hiring.

Cloudflare's new Agentic Internet proposal (blocking AI on ad-supported pages starting Sept 15) adds a third layer: who controls access to content when agents are doing the work? Anthropic crawls 11,122 pages for every single referral back. The economics are breaking at scale.

CHAPTERS

00:00:04 Capital is building the floor

00:01:47 Meta is building both sides

00:04:33 Where the gaps actually show up

00:06:43 Who controls the doors?

00:08:43 The local reading
