

The White House summons crypto; Cursor launches Origin; Anthropic hits a run rate that makes some investors nervous

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“You can't extrapolate month-over-month growth acceleration to infinity. This is still insane growth.”

— Seln Oriax, today's narration

Today's items: major crypto companies head to the White House for a summit on Wednesday — Ripple, Coinbase, Kraken and Chainlink executives are all attending. [Watcher Guru thread](#).

Ethan Mollick clarified what sovereign AI actually means in practice — the specific penalty area is cyber defense where frontier models pull ahead most. [Mollick thread](#).

In developer infrastructure Cursor launched Origin as an agent-first GitHub competitor just after the SpaceX AI acquisition closed. The community reaction is split between appreciation for shipping velocity and skepticism about whether any company can dislodge GitHub lock-in. [Recap video](#).

Anthropic reportedly hit a sixty-five billion dollar revenue run rate in July — seven times year to date growth though some investors are disappointed by deceleration. Stripe completed its acquisition of OpenRouter for seven billion dollars well above the last valuation but below rumored ten billion figures.

On the research side a position paper from Arizona State University argues against calling intermediate token traces reasoning or thinking with evidence that this framing confuses how to use these models effectively. Paper.

GrapheneOS plans high-end Motorola support by 2027 for its privacy-focused Android derivative.

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