

Who Owns the Buildout

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“The capability isn't in dispute today. The ownership is. Who holds the equity, who pays the power bill, who carries the liability, and who the machine ends up serving.”

— Jonas Vale, today's narration

On June 1, Anthropic confidentially filed to go public the same day Bernie Sanders proposed the public should own half of it. Jonas Vale follows the ownership question through the day's news: Anthropic's draft S-1 and the compute deal underneath it, Sanders' American AI Sovereign Wealth Fund Act, Florida's move to hold Sam Altman personally liable, the Fed's warning that the buildout's costs land before its benefits, Alphabet's \$80 billion equity raise and a new gigawatt in Michigan, and a leaked-document look at how US chip controls slowed a Chinese predictive-surveillance firm.

- [CNBC: Anthropic confidentially files draft S-1 with the SEC](#)
- [ARK's Brett Winton on the SpaceX–Anthropic compute economics](#)
- [Sanders' American AI Sovereign Wealth Fund Act \(via Techmeme\)](#)
- [Zak Kukoff on the IPO wave as a political event](#)
- [CNBC: Florida AG sues OpenAI, names Sam Altman personally](#)
- [Axios: Fed officials warn AI buildout costs are arriving before benefits](#)
- [Alphabet's \\$80 billion equity capital raise announcement](#)
- [OpenAI breaks ground on a one-gigawatt Stargate data center in Michigan](#)
- [The New York Times on Geedge Networks and US chip controls \(via Techmeme\)](#)

CHAPTERS

00:00:04 The second-biggest private lab files to go public

00:03:34 The compute deal under the headline

00:06:42 Sanders wants the public to own half

00:09:37 Florida names Altman by name

00:12:41 The Fed says the bill comes due first

00:15:58 Even Alphabet has to pass the hat

00:18:31 Where the chips actually bit

00:21:26 The day, counted up