

The Rocket Company Owns the Meter

2026-06-05 / 00:20:45

“The same company asking its rivals to rent compute is asking the public to fund a technology its own founder called more dangerous than nukes — and across 277 pages, the prospectus barely mentions the danger.”

— Jonas Vale, today's narration

[Watch on YouTube](#)

On Friday a single filing reset the AI power map: Google agreed to pay SpaceX \$920 million a month for compute, making the rocket company a landlord to its own rivals days before a record IPO. Meanwhile Washington opened talks to take equity in the labs, Trump signed a national-security AI memorandum, and New York and Illinois moved to slow the data-center buildout from below.

Jonas Vale on who's renting, who's buying in, and who absorbs the risk — plus the SpaceX prospectus that stays silent on frontier danger, China's first post-training run on Huawei silicon, an AI-designed vaccine in human trials, and the four-year-old bug Claude found in Zcash.

- [Google to pay SpaceX \\$920M a month for xAI compute capacity \(CNBC\)](#)
- [Sawyer Merritt on the combined SpaceX compute run rate](#)
- [Sawyer Merritt: the 1995 thought experiment](#)
- [Nathan Calvin on the SpaceX prospectus and frontier risk](#)
- [Trump–Altman talks on a US equity stake in OpenAI \(CNBC\)](#)

- [The Public Wealth Fund proposal and sovereign-fund context \(Techmeme\)](#)
 - [Michael Kratsios on the National Security AI memorandum](#)
 - [OpenAI to comply with pre-release model assessment order \(Techmeme\)](#)
 - [New York's one-year data-center moratorium \(The Verge\)](#)
 - [Pritzker pauses Illinois data-center tax breaks \(NBC News\)](#)
 - [Huawei Ascend chips used to post-train DeepSeek V4 Pro \(SCMP\)](#)
 - [EU Communication on European Tech Sovereignty and open-source strategy](#)
 - [First AI-designed vaccine antigen enters human trials \(ScienceDaily\)](#)
 - [Claude finds a four-year-old infinite-mint bug in Zcash](#)
-

CHAPTERS

00:00:04 The Rocket Company Is Now Your Landlord

00:03:28 The Risk the IPO Doesn't Price

00:05:55 Washington Wants a Piece, Literally

00:08:30 The Off Button, Revisited

00:11:09 The Pushback From Below

00:13:52 The Other Compute Race

00:16:24 What the Machines Actually Did This Week

00:19:03 Who Holds the Meter
